

# HARTSVILLE/TROUSDALE COUNTY METROPOLITAN GOVERNMENT

*Beverly Atwood, Chair*

*Will Dennis, Vice Chair*

*Jerry Ford, Secretary*

*Chris Gregory*

*Judy Kerr*

*Lesley Overman*

*Amy Thomas, Budget Dir*

## **AUDIT COMMITTEE**

NOVEMBER 12, 2024 | 5:00PM | MAYOR'S OFFICE

### **Agenda**

1. Open Meeting
2. Review Minutes from June 6, 2024
3. Elect Officers
4. General Discussion
  - A. Other
5. Public Comment
6. Adjourn

HARTSVILLE/TROUSDALE COUNTY METROPOLITAN GOVERNMENT

AUDIT COMMITTEE

JUNE 4, 2024 | 6:00PM | MAYOR'S OFFICE

MINUTES

Members Present: 4/4

Beverly Atwood
Will Dennis

Jerry Ford
Judy Kerr

Madam Chairman Beverly Atwood called the meeting to order at 6pm. A quorum was determined to be present with all members in attendance.

Minutes from the December 4, 2023 meeting were reviewed.
Motion to accept as presented by Kerr; second by Dennis.

MINUTES APPROVED

General Discussion

FY23 Audit Review

The 2023 Annual Financial Report was reviewed by the Committee. This report is provided by the Tennessee state Comptroller's office. Data snapshot for the audit shows the County is good health. Over a three-year span Debt has reduced by \$3 Million, Expenditures have increased by \$13 Million, and Revenues have increased by \$13 Million.

For the fiscal year ending June 30, 2023, Hartsville/Trousdale County received 2 findings: one in the budgeting operations and one in the Water & Sewer Department. Both departments submitted corrective actions for these findings which are included in the audit report on pages 230 and 231.

Fund Balance Statement

Most of the fund balances increased while Solid Waste and Debt Services decreased.

Fund Balances per FY2023 Audit

Table with 4 columns: Fund, Beginning Balance (7/1/2022), Net Change, Ending Balance (6/30/2023). Rows include various fund categories like General Fund, Urban Services, Solid Waste, etc., and a Total Fund Balance row.

Fundraising

Committee discussed concerns over fundraising; specifically, GoFundMe accounts. Any solicited fundraising, which is different than unsolicited donations, should be approved by the Commission. Atwood stated that a policy needs to be considered so the appropriate measures can be followed when creating a fundraising activity. Amy Thomas has been in talks with the Comptroller's office for guidance on a current situation within a County department.

Committee Make Up

Atwood will be asking the Mayor for additional members to be appointed to the Committee to ensure a quorum and balanced discussions.

Adjourn

Motion to adjourn by Ford, seconded by Dennis. Meeting adjourned at 6:33pm.